

A Quick & Easy Budgeting Worksheet

Section A: Monthly Income

Salary/Wages _____
(After Taxes) _____
Social Security _____
Interest/Dividends _____
Other Income _____
Total Income _____

Section B: Monthly Expenses

Fixed: Expenses that do not change from month to month.

Mortgage/Rent _____
Property Taxes _____
Car Loan _____
Auto Insurance _____
Life Insurance _____
Home Insurance _____
Health Insurance _____
Child Care _____

Variable: Expenses that may vary and can be managed to meet your budget.

Debt Payments _____
(Credit Cards, Loans, Etc.) _____
Water _____
Electricity/Gas _____
Groceries _____
Transportation _____
(Gas, Repairs, Etc.) _____
Telephone/Cell Phone _____
Personal Services _____
(Haircuts, Manicures, Etc.) _____
Clothing _____
Children's Expenses _____
Gifts _____
Savings _____
Miscellaneous _____

Optional: Expenses you may be able to cut or eliminate from your budget.

Cable Television _____
Videos/CDs/Tapes _____
Vacation _____
Eating Out _____
Alcohol/Tobacco _____

NOW CALCULATE

Section A
Total Income \$ _____

Minus (-)

Section B
Total Expenses: \$ _____

Monthly Savings
Or Shortfall: \$ _____